



## FACTS

## WHAT DOES THE KARRAS COMPANY DO WITH YOUR PERSONAL INFORMATION?

<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>• Social Security number, tax identification number, date of birth and other identification</li> <li>• Address, telephone number and email address</li> <li>• Marital status, account balances, assets, income and other financial information</li> </ul>
<b>How?</b>	All financial companies need to share clients' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their clients' personal information; the reasons The Karras Company ("us" or "we") chooses to share; and whether you can limit this sharing. Please note that we do not "sell" your personal information, with "sell" meaning the disclosure of personal information to a third party for monetary or other valuable consideration.

Reasons we can share your personal information	Does The Karras Company share?	Can you limit this sharing?
<b>For our everyday business purposes</b> —such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes*	No*
<b>For our marketing purposes</b> —to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	No	We don't share
<b>For our affiliates' everyday business purposes</b> —information about you, your transactions and your financial situation	No	We don't share
<b>For our affiliates' everyday business purposes</b> —information about your creditworthiness	No	We don't share
<b>For our affiliates to market to you</b>	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

<b>To limit our sharing</b>	<p>Feel free to contact us by either:</p> <ul style="list-style-type: none"> <li>• calling 801.825.3000</li> <li>• emailing your financial advisor</li> </ul> <p><b>Please note:</b> If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>
<b>Questions?</b>	Call 801.825.3000 or email your financial advisor

Who we are	
<b>Who is providing this notice?</b>	The Karras Company is an independent, SEC-covered Registered Investment Adviser (RIA). See <i>Nonaffiliates</i> section for more details.

What we do	
How does The Karras Company protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards, secured files, encrypted transfers and location monitoring.
How does The Karras Company collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>• open an account or perform transactions</li> <li>• make a wire transfer or tell us where to send money</li> <li>• tell us about your investment or retirement portfolio</li> <li>• seek advice about your investments or financial situation</li> <li>• have a beneficial interest in an account, business or other entity</li> </ul> <p>We also collect your personal information from other sources, such as through public records or internet searches.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>• sharing for affiliates' everyday business purposes—information about your creditworthiness</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for nonaffiliates to market to you</li> </ul>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account—unless you tell us otherwise.

Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• <i>our affiliates include Karras Capital, Inc., Karras Partners LLC, NEK LLC, BRMN LLC and Boyd R. Hansen &amp; Co., Inc.</i></li> </ul>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• <i>our nonaffiliates include Raymond James Financial Services, Inc (RJFS) member FINRA/SIPC and Raymond James &amp; Associates, Inc (RJA) member FINRA/SIPC</i></li> </ul>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>• <i>we do not have joint marketing partners or agreements</i></li> </ul>

Other important information	
<p>*Please note that we have partnered with Raymond James Financial Services (RJFS) and Raymond James &amp; Associates (RJA) to provide brokerage and custodial services for our clients. For our normal and everyday business, we share and provide your personal information with RJFS and RJA in order to provide you our services. RJFS and RJA have their own privacy policies that can be accessed at <a href="http://www.raymondjames.com/privacy-security-and-account-protection/privacy-notice">www.raymondjames.com/privacy-security-and-account-protection/privacy-notice</a>.</p>	